

RAVI SHANKAR & ASSOCIATES

COMPANY SECRETARIES

Consolidated Scrutinizer's Report

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Mideast Integrated Steels Limited
H-1, Zamrudpur Comunity Centre, Kailash Colony New Delhi-110048

Sub: Passing of Resolution(s) through remote e-voting & Poll conducted at the 26th Annual General Meeting of the Equity Shareholders of Mideast Integrated Steels Limited held on Monday, 30th September, 2019

Dear Sir,

I, Ravi Shankar, proprietor of M/s. Ravi Shankar & Associates, Company Secretaries, having office at 99-A, Pocket-F, mayur Vihar, Phase-II, Delhi-110091, appointed as Scrutinizer by the Board of Directors of Mideast Integrated Steels Limited ("the company") for the purpose of scrutinizing the voting process i.e. remote e-voting and voting by poll at Annual General Meeting (AGM) under the provisions of Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended till date), on below mentioned resolutions for 26th AGM of the Equity Shareholders of the company held on 30th September, 2019 at The Executive Club, 439 Village Shahoorpor, P.O. Fatehpur Beri, New Delhi-110074.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, rules made there under and other applicable provisions, relating to remote e-voting process and voting by poll on the below mentioned resolutions. My responsibility as a scrutinizer for the remote e-voting process and voting by poll is restricted only to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions mentioned below, based on the poll papers and reports generated from the e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.



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Further to the above, I submit my report as under:

1. The Company had provided to their shareholders, the facility to exercise their right to the vote at the Annual General Meeting by electronic means through remote e-Voting Services provided by Central Depository Services Limited (CDSL).
2. The remote e-voting period commenced on **27th September, 2019** (9:00 a.m. IST) and ended on **29th September, 2019** (5:00 p.m. IST).
3. The members of the Company as on cut-off date i.e. **23rd September, 2019**, were entitled to avail the facility of remote e-voting as well as voting conducted by poll at the AGM.
4. The remote e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the online system of the website of Central Depository Services Limited (CDSL), i.e., (<https://www.evotingindia.com>).
5. The consolidated result of the remote e-voting together with the voting by poll conducted at the AGM is as under:

Resolution No. 1: To receive, consider and adopt audited Financial Statements for the year ended March 31, 2019, together with reports of the Directors and the Auditors thereon and the Consolidated Financial Statements for the year ended March 31, 2019 along with the Auditors' Report thereon



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Ordinary Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes No. of Shares
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	674	69.2	300	30.8	0
Poll	33	77216269	77216269	77216269	100.00	0	0.00	0
Total	50	77217243	77217243	77216943	99.999	300	0.001	0

Therefore, the Resolution No. 1 has been approved with requisite majority.

Resolution No. 2: To appoint a Director in place of Mrs. Natasha Sinha (DIN 00812380), Jt. Managing Director of the Company, who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment

Ordinary Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes No. of Shares
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	474	48.67	500	51.33	0
Poll	33	77216269	77216269	77216269	100	0	0.00	0
Total	50	77217243	77217243	77216743	99.999	500	0.001	0

Therefore, the Resolution No. 2 has been approved with requisite majority




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Resolution No. 3: To re-appoint Mr. Sanjiv Batra (DIN: 00602669) as an Independent Director:

Special Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	474	48.67	500	51.33	0
Poll	33	77216269	77216269	77216269	100	0	0.00	0
Total	50	77217243	77217243	77216743	99.999	500	0.001	0

Therefore, the Resolution No. 3 has been approved with requisite majority.

Resolution No. 4: To appoint Mr. Hawa Singh Chahar (DIN: 01691383) as a Director and a Non-Executive (Independent) Director

Ordinary Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	474	48.67	500	51.33	0
Poll	33	77216269	77216269	77216269	100	0	0.00	0
Total	50	77217243	77217243	77216743	99.999	500	0.001	0

Therefore, the Resolution No. 4 has been approved with requisite majority



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Resolution No. 5: To approve the remuneration of the cost auditor for conducting cost audit of the Company for FY 2019-20

Ordinary Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	474	48.67	500	51.33	0
Poll	33	77216269	77216269	77216269	100	0	0.00	0
Total	50	77217243	77217243	77216743	99.999	500	0.001	0

Therefore, the Resolution No. 5 has been approved with requisite majority.

Resolution No. 6: To appoint Approve related party transaction as per Section 188 of the Companies Act, 2013

Special Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	474	48.67	500	51.33	0
Poll	33	77216269	1609	1609	100	0	0.00	77214660
Total	50	77217243	2583	2083	80.643	500	19.357	77214660

Therefore, the Resolution No. 6 has been approved with requisite majority



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Resolution No. 7: To appoint Mr. Sisir Kanta Panigrahi (DIN 08542641) as a Director

Ordinary Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	474	48.67	500	51.33	0
Poll	33	77216269	77216269	77216269	100	0	0.00	0
Total	50	77217243	77217243	77216743	99.999	500	0.001	0

Therefore, the Resolution No. 7 has been approved with requisite majority

Resolution No. 8: To take Note of Revised Disclosure in respect of Item No. 12 of previous AGM dated 13.08.2018

Ordinary Resolution

Particulars	No. of Shareholders Voted	Total No. of shares voted	Total No. of valid votes	Valid Votes in favour of resolution		Valid Votes Against the resolution		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
E-Voting	17	974	974	474	48.67	500	51.33	0
Poll	33	77216269	77216269	77216269	100	0	0.00	0
Total	50	77217243	77217243	77216743	99.999	500	0.001	0

Therefore, the Resolution No. 8 has been approved with requisite majority

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6. The register, polling paper and all other related papers were sealed and handed over to the Company Secretary, for safe keeping.

Thanking You,

For Ravi Shankar & Associates
Company secretaries



Ravi Shankar
Proprietor
Membership No.- A40312
COP No.- 18568

Date: September 30, 2019
Place: New Delhi