

# Mideast Integrated Steels Limited

Regd.: Off: H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi - 110 048.

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

No.	Particulars	Quarter ended		Year ended	
		30-Jun-13 Unaudited	31-Mar-13 Audited	30-Jun-12 Unaudited	31-Mar-13 Audited
		₹ in Mn	₹ in Mn	₹ in Mn	₹ in Mn
1	Net Sales / Income from Operations (Net of excise duty)	1,898.34	1,626.83	2,035.12	7,287.79
2	Expenses				
	(a) Cost of materials consumed	915.31	1,202.62	568.17	3,639.91
	(b) Changes in inventories of finished goods & work-in-progress	8.01	(214.29)	(4.72)	(143.58)
	(c) Employee benefits expense	86.24	107.49	55.46	334.45
	(d) Depreciation and amortisation expense	116.14	109.86	87.75	457.65
	(e) Other expenses	488.51	530.18	461.10	1,684.63
	<b>Total Expenses</b>	<b>1,614.21</b>	<b>1,735.86</b>	<b>1,167.76</b>	<b>5,973.06</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	284.13	(109.03)	867.36	1,314.73
4	Other income	11.64	216.10	3.06	264.39
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	295.77	107.07	870.42	1,579.12
6	Finance cost	6.47	(43.23)	9.16	19.00
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	289.30	150.30	861.26	1,560.12
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	289.30	150.30	861.26	1,560.12
10	Tax expense	102.10	155.69	-	155.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	187.20	-5.39	861.26	1,404.43
	Extraordinary items (net of Tax Rs. _____)	-	-	-	-
13	Net Profit / (Loss) for the year (11 ± 12)	187.20	-5.39	861.26	1,404.43
14	Paid up equity share capital (Face value per share Rs. 10/-)	1,378.75	1,378.75	1,378.75	1,378.75
15	Reserve excluding Revaluation Reserves as per Balance sheet in previous accounting year.	-	-	-	3,746.78
16	Earning Per Share (in Rs.)				
	- Basic	1.36	-0.04	6.25	10.19
	- Diluted	1.36	-0.04	6.25	10.19

### PART II

A	PARTICULARS OF SHAREHOLDINGS				
1	Public shareholding				
	-- Number of shares	4,77,09,230	4,57,09,230	4,57,09,230	4,57,09,230
	-- Percentage of shareholding	34.60%	33.15%	33.15%	33.15%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	2,62,98,157	2,62,98,157	2,62,98,157	2,62,98,157
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.17%	28.53%	28.53%	28.53%
	- Percentage of shares (as a % of the total share capital of the company)	19.07%	19.07%	19.07%	19.07%
	b) Non - encumbered				
	- Number of shares	6,38,67,613	6,58,67,613	6,58,67,613	6,58,67,613
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	70.83%	71.47%	71.47%	71.47%
	- Percentage of shares (as a % of the total share capital of the company)	46.32%	47.77%	47.77%	47.77%

Particulars	For the Quarter ended 30th June 2013
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	8
Received during the quarter	11
Disposed off during the quarter	19
Remaining unresolved at the end of the quarter	0

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2013 at Delhi. Statutory Auditors have carried out limited reviewed of these results.
- 2 The Company's business activity primarily falls within a single business segment i.e. Iron and steel business and hence there are no disclosures to be made under Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 Tax expense comprises of current tax provision, deferred tax liabilities/ assets and MAT credit entitlement.
- 4 The figures for the quarter ended 31<sup>st</sup> March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited review by the Auditors.
- 5 Previous period figures has been regrouped/reclassified/restated wherever necessary to make them comparable with the current period.

For and on behalf of the Board of Directors  
Mideast Integrated Steels Limited

Rita Singh  
Chairperson cum Managing Director

Place : Delhi  
Date : 14th August 2013