

# Auditors quit 14 firms so far in 2019

FE BUREAU  
New Delhi, June 12

**RESIGNATIONS BY AUDITORS** of listed corporates continue unabated with as many as 14 firms losing their auditors so far in 2019 for reasons varying from lack of corporate governance in the firms to the auditor's pre-occupations.

The year 2018, when some of the PwC affiliates were banned by Sebi for two years in the decade-old Satyam scandal case, saw the highest number of auditor resignations in five years, according to nseinfobase.com data. In 2018, some 48 NSE-listed companies, four times more than in 2017 and 2016.

Analysts attribute the increasing trend of resignations by statutory auditors before end of their contractual terms to fear of Sebi action if some lacunae is found later on the part of auditors.

Auditors including Price Waterhouse & Co, Deloitte Haskins and BSR & Associates have ended their roles as auditors of 86 NSE-listed companies in the last five years.

The registrar of companies (RoC) has recently tightened norms by asking auditors to explain the specific reasons for tendering resignations as ambiguous reasons like 'pre-occupation' are untenable.

On resigning, the auditor is required to file a return in the form 'ADT-3' with the RoC concerned and is required to furnish the reasons for the resignation. Under the provisions of Companies Act, 2013, an auditor who finds during an audit that fraud has been committed by the company or its employees should report the matter immediately to the central government.

**Auditor Exodus: 86**  
NSE-listed companies lost auditors since Jan 1, 2016, of which 48 in 2018, the year Sebi penalised PwC for Satyam fiasco, and 14 so far in 2019

**Statutory auditors and firms they resigned from**

Price Waterhouse & Co: Reliance Capital, Reliance Home Finance, Atlanta, Vakrangee	BSR & Co: PowerSolar, Diamond Power Infrastructure and Aurionpro Solutions
Deloitte Haskins: Fortis Healthcare, Mapasand Beverages	Bhatia and Bhatia: BHBL Mehrotra & Mehrotra: Tata Steel BSL
BSR & Associates: Den Networks, Infibeam Avenues	Haribhakti & Co: Piramal Phyrocare

**SBI**  
Platform Engineering II Department, State Bank Global IT Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614.

**CORRIGENDUM II**

Please refer RFP No SBI/GITC/PE-II/2019/2020/606 dated 20/05/2019 for "Procurement, implementation and monitoring support of Centralised Application Performance Monitoring Solution". **Corrigendum** is available under 'Procurement News' at Bank's website, <https://bank.sbi>

Place: Navi Mumbai  
Date: 13.06.2019

**NEULAND LABORATORIES LIMITED**  
(CIN: L85195TG1984PLC004393)  
Registered office: Sanali Info park, A Block, Ground Floor, 8-2-120/113, Road No.2, Banjara Hills, Hyderabad-500034  
Tel: +91-40-30211600; Website: www.neulandlabs.com

**NOTICE OF THE ANNUAL GENERAL MEETING OF NEULAND LABORATORIES LIMITED CORRIGENDUM**

With reference to the Notice of the Annual General Meeting ("AGM") dated May 16, 2019, pursuant to the Shareholders of the Company on June 10, 2019, in respect of the AGM scheduled to be held on July 5, 2019, it is hereby requested to read the following, after paragraph 2 in relation to explanatory statement under Item No.4 on Auditor's appointment:

The proposed fee for the financial year ending March 31, 2020 is Rs.30,00,000/- (Rupees Thirty lakhs only), plus out of pocket expenses and taxes at the applicable rates, for services including statutory audit, limited reviews and tax audit. The Board, including relevant committee(s) thereof, shall be given the power to agree, alter and vary the terms and conditions of such appointment, remuneration etc. including by reason of necessity on account of conditions as may be stipulated by the Companies Act, 2013, in such manner and to such extent as may be mutually agreed with the auditors. In addition to the above and in accordance with the provisions of the Act, the Board / committee(s) thereof, may approve other services, as deemed appropriate, and remuneration for such services as required by law or otherwise, subject to the provisions of section 144 of the Act.

For Neuland Laboratories Limited  
Sd/-  
Dr. Davuluri Rama Mohan Rao  
Chairman & Managing Director  
(DIN: 00107737)

Place: Hyderabad  
Date : June 12, 2019

**MIDEAST INTEGRATED STEELS LIMITED**  
(CIN: L74899DL1992PLC050216)  
Regd. Office: Mesco Towers, H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi - 110048  
Tel: 011-40587085, Website: www.mescosteel.com

**NOTICE**

Pursuant to Regulation 29(1)(a) and Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Friday 21<sup>st</sup> June, 2019 at the registered office of the Company at New Delhi, to inter-alia, to consider, approve and take on record the Audited Standalone Financial Statements, Audited Consolidated Financial Statements and Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2019.

Notice may be accessed on the Company's website at [www.mescosteel.com](http://www.mescosteel.com) and may also be accessed on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).

For Mideast Integrated Steels Ltd  
Place: New Delhi  
Date: 13.06.2019  
Rita Singh  
Chairperson cum Managing Director  
DIN: 00082263

**यूको बैंक**  
(A Govt. of India Undertaking)

**UCO BANK**  
(A Govt. of India Undertaking)

Honours Your Trust  
Zonal Office, UCO Bank Building, 1st floor, Dr. D.N. Road, Fort, Mumbai-400 001

**Publication Notice: Photographs of Willful Defaulters**

Name of the Borrower: M/s. JAMES J. MEHTA & LR.  
Directors: Mr. Jayantilal A Mehta, Mr. Umesh J. Mehta & Mr. Niraj J Mehta  
Address: 2<sup>nd</sup> Floor, Parekh Market, MG Road, Ghatkopar East, Mumbai 400077  
The M/s. Janta Glass Ltd. was sanctioned with credit limit of Rs 120.32 Crores with facilities FB/NFB for the purpose of Manufacturing & trading of glass containers & bottles from our Churchgate Reclamation Branch situated at: Ground floor, Industry House, 159 Churchgate Reclamation, Mumbai-400020. The present balance outstanding is Rs.76.12 Crores excluding unapplied interest till date. Due to non-repayment of dues to the bank and the account was declared NPA on 31-03-2011. The borrowers have not repaid the dues owing to the bank and its director(s)/promoter(s)/guarantor(s) were declared as willful defaulters by the bank and their name reported to the Credit Information Companies for public information.

**Names of the Willful Defaulters**

JAYANTILAL A. MEHTA	UMESH J. MEHTA	NIRAJ J. MEHTA

Sd/-  
General Manager & Zonal Head, Zonal Office, Mumbai

For **TECH MAHINDRA LIMITED**  
Sd/-  
Anil Khatri  
Company Secretary

Place: Pune  
Date: June 12, 2019

**Union Mutual Fund**  
Union Asset Management Company Private Limited  
Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201  
Registered Office: Unit 503, 5<sup>th</sup> Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059

• Toll Free No. 18002002268; • Non Toll Free. 022-67483333; • Fax No: 022-67483401;  
• Website: www.unionmf.com; • Email: investorcare@unionmf.com

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF UNION CORPORATE BOND FUND**  
**Change in Exit Load of Union Corporate Bond Fund**

Unit holders / Investors in AA+ and above corporate bonds ("the Scheme") shall stand revised as under with effect from June 13, 2019 ("the Effective Date"):

Existing Exit Load	Revised Exit Load
<ul style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.</li> <li>0.50% if redeemed or switched out after completion of 1 year but before completing 2 years from the date of allotment of units.</li> <li>0.25% if redeemed or switched out after completion of 2 years but before completing 3 years from the date of allotment of units.</li> <li>Nil if redeemed or switched out after completion of 3 years.</li> </ul>	<ul style="list-style-type: none"> <li>3% if units are redeemed or switched out on or before completion of 3 months from the date of allotment of units;</li> <li>2% if units are redeemed or switched out after completion of 3 months but on or before completion of 6 months from the date of allotment of units;</li> <li>1% if units are redeemed or switched out after completion of 6 months but on or before completion of 1 year from the date of allotment of units;</li> <li>Nil if units are redeemed or switched out after completion of 1 year from the date of allotment of units.</li> </ul>

Unit holders are requested to note that the revised Exit Load as mentioned hereinabove shall be applicable on prospective investments only in e. investments made in the Scheme from the Effective Date.

The SID and KIM of the Scheme will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of the Scheme.

All other terms and conditions of the Scheme will remain unchanged.

For **TECH MAHINDRA LIMITED**  
(Investment Manager for Union Mutual Fund)

Place: Mumbai  
Date: June 12, 2019  
Sd/-  
Authorised Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).

# UK court rejects Nirav Modi's bail for fourth time

ADITI KHANNA  
London, June 12

**THE UK HIGH** Court on Wednesday rejected Nirav Modi's bail application, his fourth attempt as the diamond

merchant fights his extradition from Britain to India in the nearly \$2-billion Punjab National Bank (PNB) fraud and money laundering case.

In her judgment handed down at the Royal Courts of

Justice in London, Justice Ingrid Simler concluded there are "substantial grounds" to believe that the 48-year-old fugitive diamondaire would fail to surrender as he does possess the means

to "abscond". Reiterating similar concerns as those raised by the lower court in the UK during previous bail hearings, Judge Simler ruled that after considering all the material "care-

fully", she had found strong evidence to suggest there had been interference with witnesses and destruction of evidence in the case and concluded it can still occur. — PTI

**Tech Mahindra**  
**TECH MAHINDRA LIMITED**

Registered Office: Gateway Building, Apollo Bunder, Mumbai - 400 001.  
Corporate Office: Plot No. 1, Phase III, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411 057.  
• Tel: +91 20 4225 0000 • Fax: +91 20 4225 0016  
• Website: [www.techmahindra.com](http://www.techmahindra.com) • Email: [investor.relations@techmahindra.com](mailto:investor.relations@techmahindra.com)  
CIN L64200MH1986PLC041370

**NOTICE**  
(For the attention of Equity Shareholders of the Company)

**Sub: Transfer of Equity shares and unpaid/unclaimed dividend to the Investor Education and Protection Fund (IEPF)**

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Auditing, Transfer and Refund) Rules, 2016, which have come into effect from 7th September, 2016, read with the amendments and circulars issued by the Ministry of Corporate Affairs till date (collectively "the Rules").

The Rules, amongst other matters, contain provisions for transfer of shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF), a Fund constituted by the Government of India under Section 124 of the Companies Act, 2013.

Adhering to the various requirements set out in the Rules, the Company has communicated individually the concerned shareholders whose shares are liable to be transferred to IEPF under the Rules (at their latest available addresses with the Company) for taking appropriate action(s).

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF on its website at [www.techmahindra.com](http://www.techmahindra.com). Shareholders are requested to refer to the web-link [http://www.techmahindra.com/investors/shareholder\\_unclaimed\\_dividend.aspx](http://www.techmahindra.com/investors/shareholder_unclaimed_dividend.aspx) to verify the details of unpaid / unclaimed dividends and the shares liable to be transferred to IEPF.

Shareholders may note that both unpaid / unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF authorities, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF authorities as per Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed adequate notice in respect of issue of new share certificate(s) by the company for the purpose of transfer of shares to IEPF authorities pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders by July 15, 2019 the Company shall, pursuant to the requirements set out in the Rules, transfer the shares to the IEPF by the due date as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter or the Rules, they may contact the Company's Registrars and Transfer Agent (RTA) M/s. Link Intime India Pvt. Ltd., Block No. 202, 2nd Floor, Akshay Complex, Near Ganesh Temple, Off. Dhole Patil Road, Pune - 411001, Tel No.: 020-26161629, e-mail: [iepf.shares@linkintime.co.in](mailto:iepf.shares@linkintime.co.in).

**IDFC**  
IDFC MUTUAL FUND

**Notice-cum-Addendum to the Scheme Information Document (SID) of the schemes of IDFC Mutual Fund (the Fund)**

Investors / Unit holders are requested to note that disclosure under point no. 3 of Section VI pertaining to penalties, pending litigations or proceedings, etc of the SID of the schemes of the Fund stands updated as under:

"3. Details of all enforcement actions (Including the details of violation, if any) taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party.

IDFC Asset Management Company Limited (the AMC) has received a show cause notice dated May 29, 2019 from SEBI in connection with adjudication proceedings initiated by SEBI in the matter of Manappuram Finance Limited alleging certain violations of SEBI Act, 1992, SEBI (Prohibition of Insider Trading) Regulations, 1992 and Rules made thereunder."

Investors are requested to take note of the above.

**All the other provisions of the SID of the schemes of the Fund except as specifically modified herein above, read with the addenda issued from time to time, remain unchanged.**

**This addendum forms an integral part of the SID of the schemes of the Fund, read with the addenda issued from time to time.**

Place: Mumbai  
Date : June 12, 2019

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**MUTUAL FUNDS**  
Sahi Hai

**uti**  
UTI Mutual Fund

*Haq, ek behtar zindagi ka.*

**NOTICE - DIVIDEND DECLARATION**

**UTI Fixed Term Income Fund Series - XXIV - XV (1099 days)**

Name of the Plan	Gross Dividend (₹)	Record Date	Face Value (per unit)	NAV as on 11-06-2019 (per unit)	
UTI Fixed Term Income Fund Series - XXIV - XV (1099 days)	*100% of distributable surplus as on the Record Date	Tuesday June 18, 2019	₹10.00	<b>Option</b>	
				Regular Plan	11.1798
				Maturity Dividend - Direct Plan	11.2924
				Flexi Dividend - Regular Plan	11.1798

\*Distribution of above dividend are subject to the availability of distributable surplus as on record date. Dividend payment to the investor will be lower to the extent of Dividend Distribution Tax.

Such of the unitholders under the dividend options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each dividend distribution shall be entitled to receive the dividend so distributed.

**Pursuant to payment of dividend, the NAV of the dividend options of the scheme would fall to the extent of payout and statutory levy (if applicable).**

Mumbai  
June 12, 2019  
Toll Free No.: 1800 266 1230  
Website: [www.utimf.com](http://www.utimf.com)

**The time to invest now is through - UTI SIP**

**REGISTERED OFFICE:** UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: [invest@uti.co.in](mailto:invest@uti.co.in). (CIN-U65991MH2002PLC137867).

For more information, please contact the nearest UTI Financial Centre or your AMFINISM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**BAJAJ FINANCE LIMITED**

**NOTICE**

(For attention of the members of the Company)

**Subject: Transfer of Equity Shares of the Company to DEMAT Account of the Investor Education and Protection Fund (IEPF) Authority**

NOTICE is hereby given that pursuant to Section 124(6) of the Companies Act, 2013, read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the Rules), individual intimation letters have been dispatched by the Company on 12 June 2019 at the latest available address to all the concerned members, whose dividend amounts have remained unpaid or unclaimed for seven consecutive years or more, giving them an opportunity to claim the dividend amounts latest by 31st July 2019. Failure to claim the same would lead to transfer of shares to 'DEMAT Account of the IEPF Authority'.

All the relevant details of such members and the shares which fall due for transfer to 'DEMAT Account of the IEPF Authority', are provided in the 'Investor Relations' section on the website of the company, viz., <https://www.bajajfinserv.in/finance-investor-relations-unclaimed-dividends>

All the concerned members are requested to note that if no claim for dividend(s) is received by the Company, in terms of the aforementioned statutory provisions, will be constrained to transfer the shares, as stated above, to 'DEMAT Account of the IEPF Authority'.

It may be noted that a member can claim such dividend and shares from the IEPF Authority at any time after the transfer is effected to the 'IEPF Authority', after complying with the procedure prescribed under the Rules.

For ready reference, the Rules are made available under the 'Investor Relations' section on the website of the Company, viz., <https://www.bajajfinserv.in/finance-investor-relations-unclaimed-dividends>

For further clarifications or assistance, members may contact:

(i) <b>Mr. Mohd. Mohsinuddin</b> Senior Manager Karvy Fintech Private Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. Email ID: <a href="mailto:mohsin.mohd@karvy.com">mohsin.mohd@karvy.com</a> Tel: 040 6716 1562	(ii) <b>Mr. R Vijay</b> Company Secretary Bajaj Finance Limited 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014. Email ID: <a href="mailto:vijay.r@bajajfinserv.in">vijay.r@bajajfinserv.in</a> Tel: 020 3018 6403
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**For Bajaj Finance Limited**

Place: Pune  
Date: 12th June 2019

**R Vijay**  
Company Secretary

CIN: L65910MH1987PLC042961  
Registered Office: Akurdi, Pune - 411 035 | Tel No.: 020 3018 6403 | Fax No.: 020 3018 6364  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in) | Website: [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance)