



# Mideast Integrated Steels Limited (Mesco Steel)

Regd. Off: H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi - 110 048

Website: www.mescosteel.com; CIN: L74899DL1992PLC050216; Ph. No. 011-29241099 & 40587085

## PROFIT MAKING COMPANY FOR 8 YEARS CONSISTENTLY NINE MONTHS PERFORMANCE COMPARISON

EBIDTA UP BY 151%



PAT UP BY 806%



TURNOVER UP BY 111%



NEGLIGIBLE DEBT



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter ended		Nine Months Ended	
		12/31/2017	12/31/2016	12/31/2017	12/31/2016
		Un-Audited Rs. in Mn	Un-Audited Rs. in Mn	Un-Audited Rs. in Mn	Un-Audited Rs. in Mn
1	Total Income from Operations	2,087.01	569.19	4,008.11	1,960.54
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	573.35	18.71	989.19	109.13
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	573.35	18.71	989.19	109.13
4	Net Profit / (Loss) for the period afre tax (after Exceptional and/or Extraordinary items#)	573.35	18.71	989.19	109.13
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	573.55	4.00	989.64	86.11
6	Paid up equity share capital (Face value per share Rs. 10/-)	1,378.75	1,378.75	1378.75	1,378.75
7	Reserve excluding Revaluation Reserves as per Balance sheet			5024.28	4883.53
8	Earning Per Share (in Rs.)				
	- Basic	4.17	(0.14)	7.17	0.79
	- Diluted	4.17	(0.14)	7.17	0.79

### Notes

- The above Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 14, 2018.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- Reconciliation of Net Profit / (Loss) on account of transition from previous GAAP to IND-AS for the quarter ended December, 2017 and September, 2017:

Particulars	Rs. in Mn	
	Quarter Ended 31-Dec-17 (Unaudited)	Quarter Ended 30-Sep-17 (Unaudited)
Net Profit / (Loss) as per Indian GAAP	573.35	262.63
<b>Adjustments to restate to IND-AS:</b>		
Unwinding of financial assets and liabilities		-
Interest on liability portion of compound financial instrument		-
Derecognition of revenue net of related expenses		-
Rent free period (Lease Incentive) considered for rent straightlining		-
Others	0.20	0.15
Acturial gains / losses of retirement benefits being transferred to Other Comprehensive Income		
<b>Other Comprehensive Income:</b>		
Actuarial valuation of Gratuity through OCI	573.55	262.78
<b>Net Profit / (Loss) as per Ind AS</b>		

- Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's classification(s).
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the company i.e. www.mescosteel.com and on the website of BSE i.e. www.bseindia.com

For and on behalf of the Board of Directors  
For Mideast Integrated Steels Limited

Rita Singh  
Chairperson cum Managing Director  
DIN:00082263

Place : New Delhi  
Date : 14 February, 2018

Friday, 16<sup>th</sup> Feb, 2018, Mint

no-21612