



Mideast Integrated Steels Limited (Mesco Steel)

Regd. Off: H-1, Zamrudpur Community Centre, Kallash Colony, New Delhi - 110 048

Website: www.mescosteel.com; CIN: L74899DL1992PLC050216,

Ph. No. 011-29241099 & 40587085

MESCO STEEL

PROFIT MAKING COMPANY FOR 8 YEARS CONSISTENTLY HALF YEAR PERFORMANCE COMPARISON

EBIDTA UP BY 87.22%

PAT UP BY 406.85%

TURNOVER UP BY 37.86%

NEGLIGIBLE DEBT

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

Sl. No.	Particulars	Quarter ended		Half year ended	
		9/30/2017 Un-Audited Rs. in Mn	9/30/2016 Un-Audited Rs. in Mn	9/30/2017 Un-Audited Rs. in Mn	9/30/2016 Un-Audited Rs. in Mn
1	Total Income from Operations	948.54	638.62	1921.1	1,393.56
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	262.63	(21.83)	415.84	90.41
3	Net Profit / (Loss) for the period before t (after Exceptional and/or Extraordinary items#)	262.63	(21.83)	415.84	90.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	262.63	(21.83)	415.84	90.41
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	262.78	(16.55)	416.09	82.09
6	Paid up equity share capital (Face value per share Rs. 10/-)	1,378.75	1,378.75	1,378.75	1,378.75
7	Reserve excluding Revaluation Reserves as per Balance sheet	5440.35	4965.63	5440.35	4965.63
8	Earning Per Share (in Rs.)				
	- Basic	1.91	(0.12)	3.02	0.60
	- Diluted	1.91	(0.12)	3.02	0.60

Notes

- The above Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 14, 2017.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- Reconciliation of Net Profit / (Loss) on account of transition from previous GAAP to IND-AS for the quarter ended September, 2017 and June 30, 2017

Particulars	Rs. in Mn	
	Quarter Ended 30-Sept-17 Unaudited	Quarter Ended 30-June-17 Unaudited
Net Profit as per Indian GAAP		
Adjustments to restate to IND-AS:	262.63	153.21
Unwinding of financial assets and liabilities	-	-
Interest on liability portion of compound financial instrument	-	-
Derecognition of revenue net of related expenses	-	-
Rent free period (Lease Incentive) considered for rent straightlining	-	-
Others	-	-
Actuarial gains / losses of retirement benefits being transferred to Other Comprehensive Income	0.15	0.10
Other Comprehensive Income:		
Actuarial valuation of Gratuity through OCI		
Net Profit / (Loss) as per Ind AS	262.78	153.31

- Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's classification(s).
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the company i.e. www.mescosteel.com and on the website of BSE i.e. www.bseindia.com

SHARES OF THE COMPANY ARE LISTED AT BSE HAVING SCRIP CODE 540744. SHAREHOLDERS ARE ACCORDINGLY REQUESTED TO DEMAT THEIR SHARES

For and on behalf of the Board of Directors
For Mideast Integrated Steels Limited
Rita Singh
Chairman, Board of Directors