

# Mideast Integrated Steels Limited

Regd. Off: H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi - 110 048

Website: www.mescosteel.com; CIN: L74899DL1992PLC050216; Ph. No. 011-29241099 & 40587085

**PROFIT MAKING COMPANY FOR 8 YEARS CONSISTENTLY**

## STATEMENT OF STANDALONE ANNUAL AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2018

PROFIT AFTER TAX UP BY 122.27%	Sr. No.	Particulars	Quarter ended		Year Ended		EBIDTA UP BY 83.23%
			3/31/2018	3/31/2017	3/31/2018	3/31/2017	
			Audited	Audited	Audited	Audited	
			Rs. in Mn	Rs. in Mn	Rs. in Mn	Rs. in Mn	
	1	<b>Total Income from Operations</b>	2,294.20	874.90	6,302.31	2,835.44	
	2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	(689.07)	(18.72)	300.12	90.41	
	3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(689.07)	(18.72)	300.12	90.41	
	4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(756.27)	31.21	233.52	140.74	
	5	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</b>	(755.87)	31.21	232.92	140.34	
	6	<b>Paid up equity share capital (Face value per share Rs. 10/-)</b>	1,378.75	1,378.75	1,378.75	1,378.75	
	7	<b>Reserve excluding Revaluation Reserves as per Balance sheet</b>	<b>5,257.80</b>	<b>5,024.28</b>	<b>5,257.80</b>	<b>5,024.28</b>	
	8	<b>Earning Per Share (in Rs.)</b>					
		- Basic	(5.49)	0.23	1.69	1.02	
		- Diluted	(5.49)	0.23	1.69	1.02	

### Notes

1 The above results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on June 8, 2018.

2 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 and the unaudited published year-to-date figures upto December 31, 2017 and December 31, 2016 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.

3 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016.

4 The following reconciliations of Net Profit / (Loss) and Equity are provided on account of transition from previous GAAP to Ind AS.

(i) Reconciliation of Net Profit / (Loss) from previous GAAP to Ind AS for the quarter and year ended March 31, 2018

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
<b>Net Profit as per Indian GAAP</b>	232.92	140.34
<b>Adjustments to restate to Ind AS:</b>		
Notional Interest income (time value) recognised on Security Deposits to Landlords		
Deferred Interest income (time value) recognised on Franchisee Deposits		
Deferred rent expense (time value) recognised on Security Deposits to Landlords		
Notional Interest expense (time value) recognised on Franchisee Deposits		
Actuarial gains / (losses) of defined benefit plan being transferred to Other Comprehensive Income	0.60	0.40
<b>Net Loss as per Ind AS</b>	<b>233.52</b>	<b>140.74</b>

Previous periods figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification(s).

For and on behalf of the Board of Directors  
For Mideast Integrated Steels Limited  
Rita Singh  
Chairperson cum Managing Director  
DIN:00082263

Place : New Delhi  
Date : 8th June 2018