



MESCO STEEL
Partnering Progress

MISL/CG-SHP_Q3/2014-15



ISO 9001:2008

13th January, 2015

| | |
|--|---|
| The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata.700 0001. | Bhubaneswar Stock Exchange, Stock Exchange Bhavan, P – 2, Jaydev Vihar, Chandrasekharapur, Bhubaneswar – 751 023. |
| Madras Stock Exchange Limited No.30, Second Line Beach, Chennai, 600 001, Tamilnadu, India. | Ahmedabad Stock Exchange Kamdhenu Complex, Opp. Sahajanand College, Panjarapole, Ahmedabad – 380 015. |

Sub: Submission of Corporate Governance Report for the quarter ended 31st December, 2014

Dear Sir,

Pursuant to provision of the clause 49 of the listing agreement, we are enclosing herewith Corporate Governance Report for the quarter ended on 31st December, 2014.

This is for your information and records.

Thanking you

Yours faithfully,
For **Mideast Integrated Steels Limited**

(Sandhya Sethia)
Authorized Signatory

Encl.: as above.

MIDEAST INTEGRATED STEELS LIMITED

Corporate Identity No. - L74899DL1992PLC050216

Regd. Off.: Mesco Towers, H-1, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110 048, India, Tel: 011-29241099, 40587085, 40587083
Bhubaneswar Office: Mesco Tower 3915, Lewis Road, Kedargouri Square, Bhubaneswar - 751 014, Orissa, Tel: 0674-2432755/59, Fax: 0674-2432256
Plant: Kalinga Nagar Industrial Complex, Khurunti, P.O. - Danagadi - 755 026, Dist-Jaipur Orissa, Tel: 06726-266042/45, 0671-2383100, Fax: 06726-266041
Mumbai Office: Unit No : 401, Silver Pearl Bldg. Water Field Road, Bandra (W), Mumbai - 400 050, Tel: 022-26603173/75/74
Kolkata Office: 4, Fairlie Place, (H.M.P. House) IInd Floor, Kolkata - 700 001, Tel: 033-40729021, 40629021, 40641022, Fax: 033-22313523
W: www.mescosteel.com

Format of Quarterly Compliance Report on Corporate Governance


Name of the Company: Mideast Integrated Steels Limited

Quarter Ended: 31st December, 2014

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|--|
| II. Board of Directors: | 49 (II) | | |
| (A) Composition of Board | 49 (IIA) | Yes | |
| (B) Independent Directors | 49 (IIB) | Yes | |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIC) | Yes | |
| (D) Other provisions as to Board and Committees | 49 (IID) | Yes | |
| (E) Code of Conduct | 49 (IIE) | Yes | |
| (F) Whistle Blower Policy | 49 (IIF) | Yes | |
| III. Audit Committee: | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | |
| (D) Role of Audit Committee | 49 (IIID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIIE) | Yes | |
| IV. Nomination and Remuneration Committee: | 49 (IV) | Yes | |
| V. Subsidiary Companies | 49 (V) | NA | |
| VI. Risk Management | 49 (VI) | Yes | |
| VII. Related Party Transactions | 49 (VII) | NA | There was no related party transaction during the quarter. |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related party transactions | 49 (VIII A) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (VIII B) | Yes | |
| (C) Remuneration of Directors | 49 (VIII C) | Yes | |
| (D) Management | 49 (VIII D) | Yes | |
| (E) Shareholders | 49 (VIII E) | Yes | |
| (F) Disclosure of resignation of directors | 49 (VIII F) | NA | |
| (G) Disclosure of formal letter of appointment | 49 (VIII G) | NA | |
| (H) Disclosures in the Annual report | 49 (VIII H) | NA | |

| | | | |
|--|-------------|-----|--|
| (I) Proceeds from public issues, rights issue, preferential issues, etc. | 49 (VIII I) | NA | |
| IX. CEO/CFO Certification | 49 (IX) | Yes | |
| X. Report on Corporate Governance | 49 (X) | Yes | |
| XI. Compliance | 49 (XI) | Yes | |

For Mideast Integrated Steels Limited



Sandhya Sethia
Authorized Signatory

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MIDEAST INTEGRATED STEELS LIMITED

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