

MISL/CG/SHP/IGR/Q4/2015-16

14th April 2016

The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata.700 001	Bhubaneswar Stock Exchange, Stock Exchange Bhavan, P – 2, Jaydev Vihar, Chandrasekhar, Bhubaneswar – 751 023
Ahmedabad Stock Exchange Kamdheni Complex, Opp. Sahajanand College, Panjarapole, Ahmedabad – 380 015.	

Sub: Submission of Compliance Certificate, Investor Complaints / Grievance Redressal Mechanism, Corporate Governance Report and Shareholding Pattern for the quarter ended 31st March, 2016.

Dear Sir,

This is with reference to captioned subject, please find enclosed herewith the following for the quarter ended 31st March, 2016.

1. Compliance Certificate as per Regulations 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Details of Investor Complaints / Grievance Redressal Mechanism as per Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Corporate Governance Report as per Regulations 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Shareholding Pattern as per Regulations 31(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
For **Mideast Integrated Steels Limited**


(Sandhya Sethia)
Company Secretary
Encl.: as above

MIDEAST INTEGRATED STEELS LIMITED

Corporate Identity No. - L74899DL1992PLC050216

Regd. Off.: Mesco Towers, H-1, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110 048, India, T: 011-29241099, 40587085, 40587083
Bhubaneswar Office: Mesco Tower 3915, Lewis Road, Kedargouri Square, Bhubaneswar - 751 014, Odisha, T: 0674-2432755/59, Fax: 0674-2432256
Plant: Kalinga Nagar Industrial Complex, Khurunti, P. O. - Danagadi - 755 026, Dist. Jajpur Odisha, T: 06726-266042/45, 0671-2383100, Fax: 06726-266041
Mumbai Office: Unit No. 401, Silver Pearl Bldg. Water Field Road, Bandra (W), Mumbai - 400 050, T: 022-26603173/75/74
Kolkata Office: 14th Floor, Room No. 1412, 16, Strand Road, Kolkata - 700 001, T: 033-66451214 / 1215

W: www.mescosteel.com

Name of Listed Entity: Mideast Integrated Steels Limited
Corporate Governance Report for the Quarter Ending: 31st March, 2016

Sl. No	Particulars	Details
I.	Composition of Board of Directors	Same As Previous Quarter
II.	Composition of Committees	Same As Previous Quarter

III.	Meeting of Board of Directors	Date(s) of Meeting (if any) in the relevant quarter	Maximum Gap between any two consecutive meetings (in number of days)
5 th November, 2015		8 th February, 2016	94

IV.	Meeting of Committees	Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting in the previous quarter	Maximum Gap between any two consecutive meetings (in number of days)
8 th February, 2016			Yes	5 th November, 2015	94

V.	Related Party Transactions	Subject	Compliance Status (Yes/No/NA)
		Whether prior approval of audit committee obtained	NA
		Whether shareholder approval obtained for material RPT	NA
		Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
2. The composition of following committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination and Remuneration Committee
 - c. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
4. The meetings of board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments /observations/ advice of Board of Directors may be mentioned here: No Comments

For Mideast Integrated Steels Limited

Sandhya Sethia

Company Secretary



Compliance on Corporate Governance

Name of Listed Entity: Mideast Integrated Steels Limited
Financial Year ended 31st March, 2016

I. Disclosure on website in terms of Listing Regulations

Item	Compliance status (Yes/No/NA)
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	NA
New name and the old name of the listed entity	NA

II. Annual Affirmations

Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or eligibility	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes, meeting of board of directors in the financial year ending on 31 st March, 2016 were held on 12 th May, 2015, 30 th May, 2015, 12 th August, 2015, 5 th November, 2015, 8 th February, 2016
Review of Compliance Reports	17(3)	Yes Will be complied in due course (when due)
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes



Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes Will be complied in due course (when due)
Risk Assessment & Management	17(9)	Yes Will be complied in due course (when due)
Performance Evaluation of Independent Directors	17(10)	Yes Will be complied in due course (when due)
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes, meeting of board of directors in the financial year ending on 31 st March, 2016 were held on 30 th May, 2015, 12 th August, 2015, 5 th November, 2015, 8 th February, 2016
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA
Approval for material related party transactions	23(4)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Company has acquired one subsidiary on 31 st March, 2015 but the same was not material for the FY 2015-16. Thus compliance of this clause was not applicable
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes Will be complied in due course (when due)
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes Will be complied in due course (when due)
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes



Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
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III. Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied: **Yes**

For Mideast Integrated Steels Ltd.


Company Secretary

